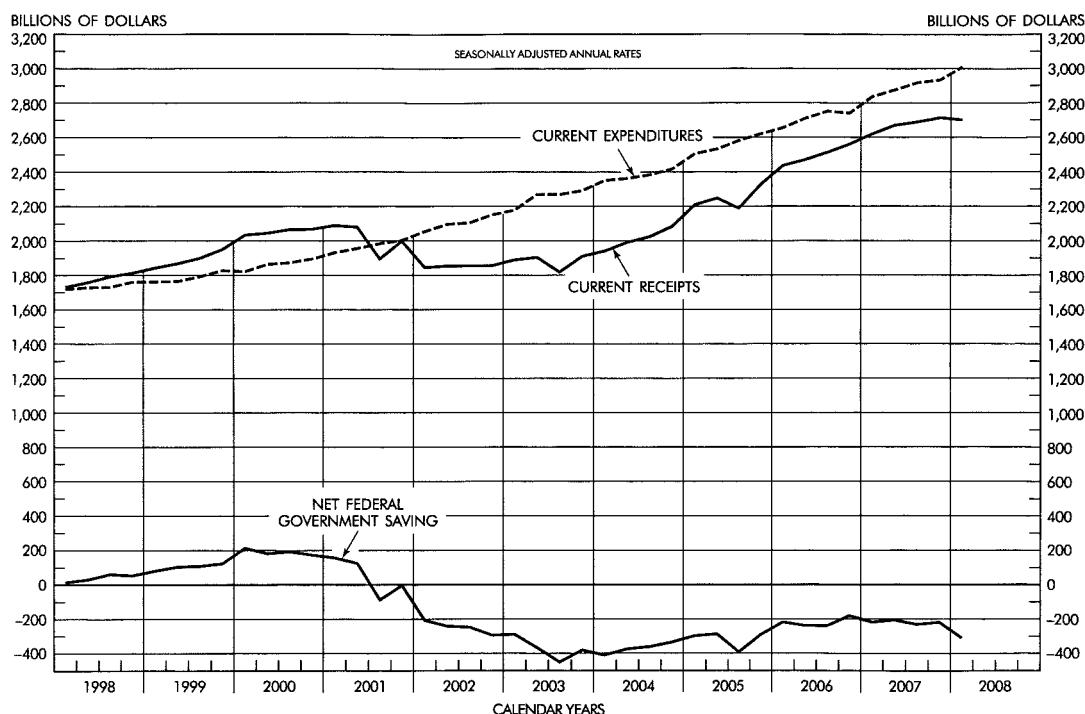


FEDERAL SECTOR, NATIONAL INCOME ACCOUNTS BASIS

In the first quarter of 2008, according to revised estimates, Federal current receipts fell \$13.1 billion (annual rate); while Federal current expenditures rose \$76.8 billion.



SOURCE: DEPARTMENT OF COMMERCE

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Federal Government current receipts								Federal Government current expenditures					Net Federal Govern- ment saving	
	Total	Current tax receipts			Contributions for govern- ment social insurance	Income receipts on assets	Current transfer receipts	Cur- rent surplus of gov- ern- ment enter- prises	Total ²	Con- sump- tion expen- dit- ures	Cur- rent trans- fer pay- ments	Inter- est pay- ments	Subsi- dies		
		Total ¹	Personal cur- rent taxes	Taxes on produc- tion and imports											
Calendar year:															
1998	1,773.8	1,116.8	825.8	81.1	204.2	613.8	21.5	21.5	0.1	1,734.9	454.6	946.5	298.8	35.0	38.8
1999	1,891.2	1,195.7	893.0	83.9	213.0	651.6	21.5	22.7	-.3	1,787.6	475.1	986.1	282.7	43.8	103.6
2000	2,053.8	1,313.6	999.1	87.8	219.4	691.7	25.2	25.7	-.2	1,864.4	499.3	1,038.1	283.3	43.8	189.5
2001	2,016.2	1,252.2	994.5	85.8	164.7	717.5	24.9	27.1	-.5	1,969.5	531.9	1,131.4	258.6	47.6	46.7
2002	1,853.2	1,075.3	830.5	87.3	150.5	734.3	20.2	24.8	-.6	2,101.1	591.3	1,243.0	229.1	37.5	-247.9
2003	1,879.9	1,070.8	774.5	89.7	197.8	758.9	22.9	25.0	2.3	2,252.1	662.7	1,328.7	212.9	47.8	-372.1
2004	2,008.9	1,152.3	797.4	94.6	250.3	805.2	23.8	28.8	-.2	2,379.5	723.7	1,390.6	221.0	44.2	-370.6
2005	2,243.4	1,362.7	932.4	99.0	319.8	849.3	24.5	11.6	-.8	2,536.1	768.5	1,479.1	255.9	58.2	-318.3
2006	2,495.8	1,537.5	1,053.2	98.6	373.1	901.6	24.7	35.2	-.3	2,715.8	812.8	1,576.1	277.5	49.4	-220.0
2007	2,673.5	1,657.4	1,163.3	99.9	380.8	953.9	25.1	39.4	-.3	2,892.0	856.0	1,686.8	302.4	46.7	-218.5
2004: III	2,023.5	1,159.4	809.6	95.1	246.4	812.1	23.9	29.4	-.4	2,385.4	734.6	1,382.5	224.4	43.9	-361.9
IV	2,082.8	1,209.9	826.6	95.3	275.3	820.9	24.2	29.9	-.2	2,418.2	729.6	1,413.7	227.8	47.2	-335.4
2005: I	2,209.2	1,321.4	897.1	96.5	316.4	836.0	24.6	30.5	-.3	2,507.2	759.1	1,460.6	233.5	54.0	-298.0
II	2,247.5	1,351.7	920.4	100.7	320.9	842.6	25.5	32.0	-.2	2,535.0	761.7	1,462.0	253.6	57.7	-287.5
III	2,188.5	1,362.3	946.1	99.8	303.5	856.1	24.3	-48.2	-.6	2,582.9	784.1	1,483.7	255.8	59.2	-394.3
IV	2,328.3	1,415.2	966.1	98.8	338.3	862.6	23.8	32.2	-.5	2,621.4	769.0	1,510.1	280.5	61.8	-293.2
2006: I	2,436.5	1,488.0	1,022.7	98.7	356.4	892.8	24.2	33.8	-.2	2,656.2	804.8	1,539.5	259.0	52.8	-219.6
II	2,471.5	1,521.1	1,032.9	99.0	378.6	894.1	24.6	34.6	-.2	2,711.4	806.6	1,571.1	284.4	49.3	-239.9
III	2,513.1	1,555.3	1,057.4	99.3	387.1	900.9	24.8	35.5	-.3	2,752.3	813.3	1,594.3	296.7	47.9	-239.2
IV	2,561.9	1,585.4	1,099.8	97.2	370.1	918.8	25.4	36.7	-.4	2,743.4	826.4	1,599.6	270.0	47.4	-181.5
2007: I	2,619.7	1,619.0	1,138.8	97.9	370.3	944.0	24.6	38.1	-.1	2,838.2	829.8	1,665.6	296.3	46.6	-218.5
II	2,670.1	1,663.2	1,151.7	98.3	401.3	946.3	25.1	38.5	-.3	2,876.9	849.8	1,670.9	309.4	46.9	-206.8
III	2,689.4	1,667.2	1,170.7	101.4	382.5	957.3	25.3	39.4	-.2	2,919.7	867.7	1,696.4	309.3	46.2	-230.3
IV	2,714.7	1,680.1	1,191.9	102.2	369.1	968.1	25.4	41.4	-.4	2,933.2	876.9	1,714.5	294.7	47.1	-218.5
2008: I	2,701.6	1,644.9	1,185.8	104.4	340.3	989.7	25.5	42.7	-.2	3,010.0	900.7	1,746.8	314.6	48.0	-308.4

¹ Includes taxes from the rest of the world, not shown separately.

² Includes a subtraction for wage accruals less disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.